Courts Financial Group
Ed Kurtz Insurance Services Inc.

When you're approved for a mortgage, consider a product designed to **protect you and your loved ones** – not your lender.

	TERM LIFE INSURANCE	MORTGAGE LENDERS' INSURANCE
Who owns the policy?	You own the policy, and you name your beneficiaries.	You're part of a group policy owned by the lender. Your lender is the beneficiary.
Is the coverage flexible?	You choose from 3 different coverage options and the amount you want. You can renew your policy or convert to permanent insurance without additional medical underwriting. You're coverage continues regardless of your outstanding mortgage balance.	Your lender will insure only for the amount of your mortgage. You can't alter, renew or convert the policy. If you choose to move your mortgage to another lender, the policy is not transferrable. Your coverage ends when the mortgage ends or is paid off.
Can the proceeds be used for other purposes other than paying down the mortgage?	The benefit goes directly to your beneficiaries. They decide how to best use the money.	The benefit goes directly to your lender to pay off the mortgage.
Is the coverage guaranteed?	Your premiums and benefits are guaranteed for the life of the policy. They can only be changed by you.	Not guaranteed. Your lender can change or cancel the policy at any time. You may not be medically insurable when this occurs.
Will the death benefit decline as the mortgage balance does?	The death benefit remains the same, regardless of how far you are into the policy.	Upon death, your mortgage is paid off. While your loan balance is declining, you pay the same premium meaning each dollar of coverage is more expensive.
Will a healthy lifestyle affect the amount I pay?	The amount you pay for coverage is based on age, health and smoking status.	Normally provided through a group plan, you pay the same amount as everyone else.
Guaranteed Premiums?	Premiums guaranteed for the life of the policy.	Premiums may be increased at policy renewal.